

Pictured is a satellite image of Hurricane Katrina as it makes landfall over South Mississippi on August 29. The image is provided by the National Oceanographic and Atmospheric Administration (NOAA).

MsET fares well after Katrina

The Mississippi Enterprise for Technology (MsET) expresses sympathy to the victims of Hurricane Katrina in Mississippi, Louisiana and Alabama. The effects of this storm are far reaching, but are especially close to home at Stennis Space Center (SSC) on the Mississippi Gulf Coast. Some 1,500 employees, a staggering 1/3 of the total population of SSC, were displaced due to homes being completely destroyed or deemed uninhabitable. Roughly a third of the employees of MsET and its 25 member companies are included.

However, the entrepreneurial spirit of its member companies has propelled MsET back into operation within three weeks after the storm. The Stennis Space Center site

received minor damage. MsET's home, Building 1103, was in good shape and fully operational with Internet and telephone service within two weeks of the storm.

Many of the MsET companies have found a unique opportunity to demonstrate their technical abilities by helping with the relief and emergency operations efforts.

- NVision Solutions, Inc. has been operating at the Hancock County Emergency Operations Center since the first days after the storm and now with FEMA in Harrison County, providing a wide range of mapping and GIS services.

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What's Inside?

Page 2 -- Status of Stennis Technology Park progress after Hurricane Katrina damage

First building structure is destroyed, but developers are now rebuilding

Page 3 -- NVision Solutions graduates from business incubator

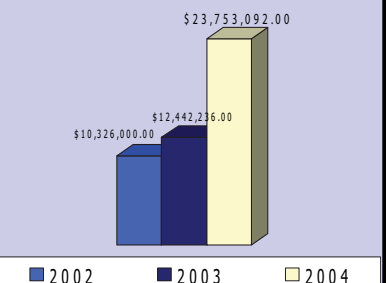
Page 4 -- Tech Bits

Cytec joins MsET as a tenant; ITD technology receives Space Hall of Fame recognition; STARS receives industry endorsements.

MsET tenants make big impact during '04

The Mississippi Enterprise for Technology recently released its economic impact figures for 2004.

During this time period, the 28 affiliated tenant and incubator companies totaled revenues of \$25M with the average salary of company employees reaching \$45K.



MsET saw a 91% increase in tenant sales over 2003.

Message from the President & CEO



Dear friends,

I would like to personally extend my sympathies to all those affected by Hurricane Katrina. At MsET, we had our share of destroyed homes, flooded property and lost personal belongings. And while we are each trying to get our lives back in order, we hope to be a support in the recovery effort in order to assist communities and individuals rebuilding the affected areas.

As we try to get past this difficult time, we cannot forget all the great work that was done over the past six months that I believe speaks volumes for the quality of work that MsET and its tenant companies provide.

The MsET Economic Impact Report figures are in for 2004 and, once again, the numbers look good. Our tenant companies' reported sales increased almost twice-fold, and the State of Mississippi still continues to see a return on its investment of funding MsET. One company that has achieved many goals in MsET programs is NVision Solutions, which graduated from the business incubator this summer. This company is a textbook example of a successful start-up business that has made all the right decisions.

Although the progress of the Stennis Technology Park was set back with the destruction of the first building under construction, the developers are back to the grindstone reframing the building and keeping with plans. We hope you are also excited to see the progress MsET is making through this newsletter.

Sincerely,

B. Greg Hinkebein



Pictured is the initial progress Stennis Technology Park developers made on the first building just prior to Hurricane Katrina. While this structure was completely destroyed in the storm, developers are busy rebuilding and getting back on schedule. Due to increased demand for space at the park, developers had redesigned this building, added a floor and expanded it to 30,000 square feet. Construction of an additional building is expected to begin in early 2006.

Storm just a hiccup in Tech Park progress

Just prior to Hurricane Katrina, the first phase of the Stennis Technology Park was becoming a visible reality with the erection of the first building and construction of the second building forthcoming. While the initial construction on the first building was destroyed in the storm, developers were working again within two weeks, rebuilding and getting the Tech Park's construction back on schedule.

Developers have had interest in the park from as far away as Houston and Dallas, leading them to add another level to the first building and increase the total footage to 30,000. They will begin leasing space for building one this winter. The developers also have plans for at least two more buildings in the technology park to meet the demand for office space.

The entrance road is to be paved from Highway 603 to the Stennis Airport, with the 8-inch concrete road still under construction. Tenants will find quality structures such as this throughout the park's infrastructure. Developers are placing high standards on construction and design for longevity and aesthetics. With the Technology Park being the first phase of a grander design, developers are looking to turn them into a new type of community for this area based around a concept called New Urbanism (www.newurbanism.com).

In June, a team from the architectural planning firm Dover Kohl of Miami spent two weeks in Bay St. Louis discussing details of developing the area into a live/work/play community. Highlights would include all underground power, tunnels beneath I-10 connecting each end of the community, living areas and retail shops, and aesthetics using greenery and water.

NVision graduates from incubator

The Mississippi Enterprise for Technology (MsET) at Stennis Space Center graduated NVision Solutions from its business incubator on July 20, 2005, during its quarterly Board of Directors meeting. NVision is a small, woman- and minority-owned firm that specializes in advanced geospatial solutions. The company facilitates remote sensing services and application development, GIS services, and database development and integration through the use of Web-enabled interfaces. Based from Building 1103 at Stennis with satellite offices in Slidell, La., the company has been affiliated with the incubator since March 2002. NVision serves as a textbook model for incubator companies. "NVision was born three years ago and has truly been a star incubator company. The company has only scratched the surface of their potential," remarked Charlie Beasley, vice president of MsET. During its tenancy, NVision doubled its revenue each year, with approximately \$1M in 2004. It received its 8(a) certification from the Small Business Administration in March 2005 and increased employment by more than 20% each year to 11 current full-time employees.

Under a NASA Dual-Use contract, NVision developed their premier product, Real-time Emergency Action Coordination Tool. REACT is a real-time decision support system for numerous types of geographic impact models. The company worked with St. Tammany Parish, LA, implementing REACT to predict flood stages



MsET Vice President Charlie Beasley, center right, presents NVision Solutions President Socorro Harvey an incubator graduation plaque during the MsET Board of Directions meeting July 20. Also pictured are, front row, from left: Zack Watts, Trent Stigler, Donald Peyton, Harvey, Beasley, Craig Harvey; back row, from left: Joel Lawhead, Chuck Parker, Taylor Young, Doss Dingli, Joel Herr, T.J. Koger and Kevin Bupp.

and to assist in giving citizens early warnings. NVision is also in negotiations to operate tracking equipment production of a Detroit electronics hardware corporation. The tracking equipment market is an estimated \$1B annually for the next 10 years. NVision also plans to commercially release two consumer-level products, GeoJournal and BirdVision, in the coming months.

In 2005 alone, the company received the Mississippi Small Business Innovator of the Year award, ESRI's New Business Partner of the Year and ESRI's Special Achievement GIS Award. It also received the Louisiana Governor's Technology Innovator of the Year Award in 2004.

Hurricane Katrina was a

proving ground for NVision's capabilities. In the first days after the storm made landfall in South Mississippi, NVision relocated its computers and office equipment to the Hancock County Emergency Operations Center providing mapping and IT services to the county and its officials. The company created and printed almost 19,000 maps and more than 500 unique products to help with the recovery efforts, including search and rescue map books, debris cleanup zone maps, relief station, medical and shelter locations, local utility maps, and before-and-after image comparisons. More recently, the company has been working with FEMA in Harrison County providing similar products and services. Discover more about this company at www.nvisionsolutions.com.

Storm

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- Digital Quest, Inc. provided database and mapping services to authorities in those crucial first hours and days after Katrina passed.
- WorldWinds, Inc. is creating models of Katrina storm surge and flooding dynamics for the Army Corps of Engineers.
- 3001, Inc. has provided aerial imagery of areas in Mississippi and Louisiana affected by the storm.
- Digital Globe, Inc. has provided tailored satellite imagery of Gulf Coast areas affected by the storm.
- GBTech is providing UAV's for aerial and video imagery of affected areas.

It has been the charter of MsET to attract and create high-tech business in Mississippi. This tragedy will not change that focus. In the tasks of rebuilding and reshaping our area, MsET and its member companies have the opportunity to demonstrate talent, capability and fortitude that will be a strong and attractive driver for economic development.

The Mississippi Enterprise for Technology, Inc., (MsET) at NASA's Stennis Space Center is a joint effort of the Mississippi Development Authority, the National Aeronautics and Space Administration (NASA) and Mississippi institutions of higher learning. All contents of this newsletter are approved by Greg Hinkebein, MsET president and CEO, and Charlie Beasley, MsET vice president. The MsET is located at:

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Tech Bits

- The Institute for Technology Development recently had its "Portable Hyperspectral Imaging System" inducted into the U.S. Space Foundation Hall of Fame. Only 52 technologies have been inducted in the past 17 years.
- MsET along with industry leaders such as ESRI and the Jack and Patti Phillips Workforce Learning and Performance Institute Center at The University of Southern Mississippi, announced their sponsorship of the Digital Quest STARS certification. STARS is the first industry driven and standardized certification for the Geospatial industry in the U.S.
- MsET Vice President Charlie Beasley attended the 19th International Conference on Business Incubation, May 15-18 in Baltimore, MD. Sponsored by the National Business Incubation Association, the conference offered sessions and networking venues to help business incubation and economic development professionals learn more about developing sustainable incubation programs and nurturing entrepreneurial talent.
- Cytec Corporation of Jackson, MS, recently opened a Stennis office to support the Navy in testing, evaluating and integrating Automatic Identification Technology (AIT) solutions. Cytec provides innovative technology applications to private commercial firms, DoD and local governments.

Hinkebein receives NASA Honor Award

MsET president and CEO Greg Hinkebein received the distinguished NASA Public Service Medal at the 2005 NASA Stennis Honor Awards for his position as the partner point of contact in the Stennis NASA Shared Services Center (NSSC) proposal.

This designation was based on Hinkebein's response to prospective vendor solicitations, his financial work with State and local governments, his human relation

skills and problem solving abilities, as well as his visionary leadership and knowledge of business systems. NASA acknowledged that Hinkebein's efforts played a major role in applying competitive pressure to the other five NASA Centers and major metropolitan areas. The NASA Public Service Medal is awarded to any individual who was not a government employee during the period in which the service was performed.

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